

NATIONAL FINANCE COMPANY SAOG**INCOME STATEMENT
YEAR ENDED 31 DECEMBER**

		2008	2007
			(Restated- see note 19)
	Note	RO'000	RO'000
Income from financing activities		7,239	4,488
Interest expense		(2,671)	(1,594)
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Net finance income		4,568	2,894
Other income	6	598	476
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Operating income		5,166	3,370
Operating expenses			
General and administrative expenses	7	(2,110)	(1,772)
Depreciation on property and equipment	15	(96)	(72)
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Profit before provisions		2,960	1,526
Provision for impairment of lease receivables – net	12	(677)	124
Bad debts written off		(9)	(4)
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Profit before taxation		2,274	1,646
Taxation	8	(279)	(209)
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Profit for the year		1,995	1,437
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Earnings per share (RO)	9	0.022	0.016
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The notes on pages 6 to 32 form an integral part of these financial statements.

The report of the Auditors is set forth on page 1.